

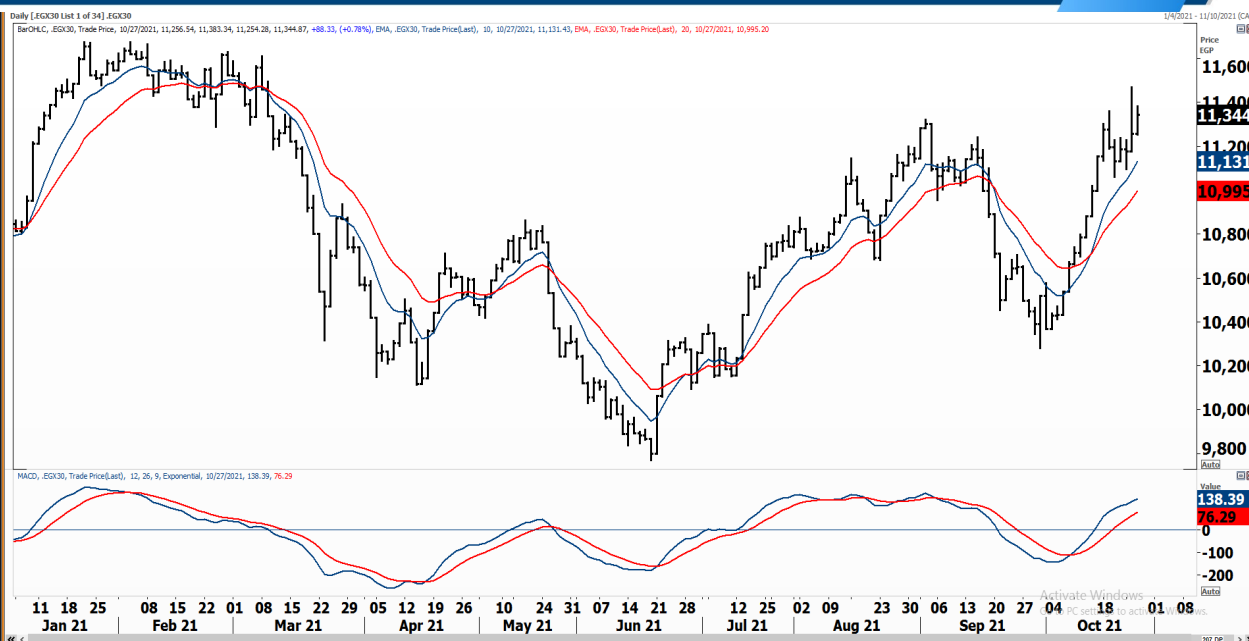


PIONEERSECURITIES

# TECH TO THE POINT

28-Oct- 2021

This report must be read with the disclaimer  
on the last page



Last	11,344.87
High Today	11,383.34
Low Today	11,254.28
Volume	M 56.681
First Support	10,950
Second Support	10,700
First Resistance	11,350
Second Resistance	11,700
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	1.91%
1 MONTH	8.09%
1 QUARTER	5.35%
1 YEAR	7.44%
YTD	4.61%

## Analysis

The EGX 30 index was able to close on a positive note yesterday but unfortunately, still with no stocks behind it. The major constituent of the index (COMI) is still controlling most of the rise, which makes the overall breadth in a weak situation.

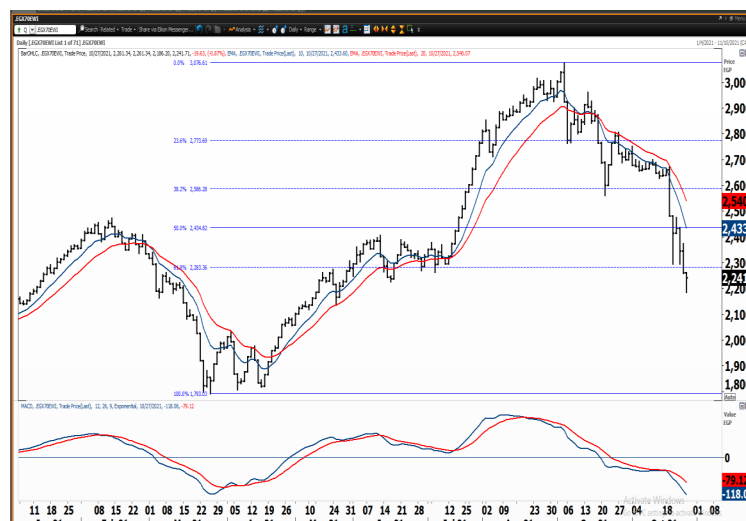
Today, we need to see a confirmed breakout above 11,350, accompanied by a larger number of stocks following the trend. If the index breaks to the upside with the current weak breadth, we will not be able to recommend the market before a clear breakout above 11,700.

## Egyptian Small Caps Index .EGX 70

## Analysis

The EGX 70 index continued its decline yesterday but began to witness slight buying power in the second half of the session. The index broke the 2,225 on an intraday basis but closed above it. If this support halts this decline, we can expect a rebound that can take the index near 2,400. We do not recommend stepping in. Any rebound will be a chance to sell.


Our first, and still unconfirmed, signal to open short-term positions will occur at a clear break above 2,480.



## Resistance

No stocks broke their resistance yesterday


## Support


**ORWE**  Closed below 8.25 yesterday and might continue its correction to the 7.7 level. Those who are out of the stock can repurchase at a break above 8.6.


**ECAP**  After breaking its support, ECAP might approach 8.8 which is an important support to watch. On the other hand, a break above 11 will trigger a entry signal.

## Testing

### Support

**PORT**  The stock has a support at 0.57. If a rebound takes place from here, our target will be set around 0.65; a break above this level will lead PORT to 0.75.

**ADIB**  Tested its support that lies at 13.6 and rebounded to close at 14.5. We expect ADIB to reach the 16.5-17 area, which should serve as resistance

**MTIE**  The 6.2 level is an important support to watch. A break below this level will trigger a sell signal and our target will be set around 5.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

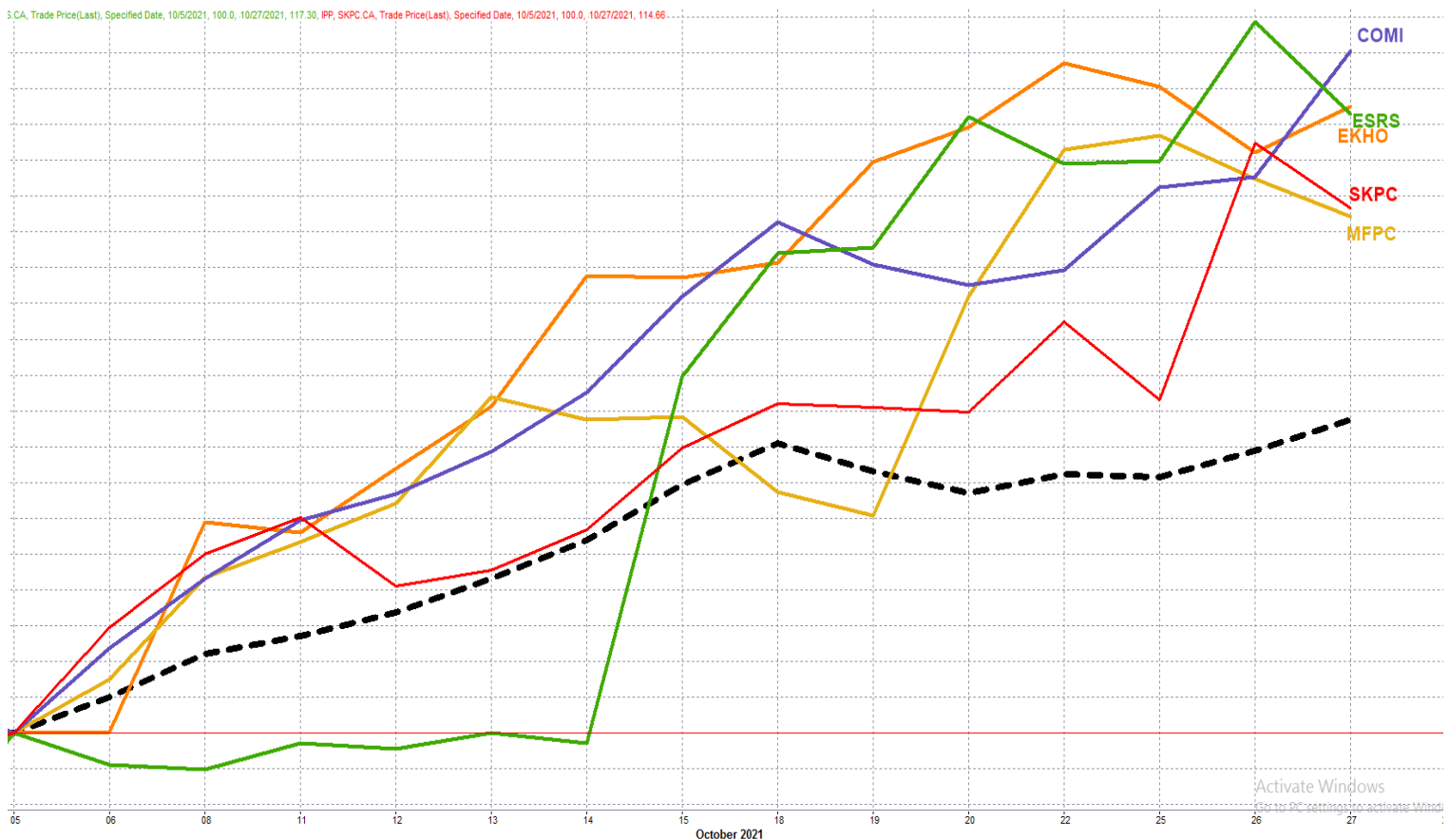
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ETEL (T+1)						★
AUTO (T+1)						★

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50	48.4	47	51.5	53	↑	Hold	47
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	15.30	14.2	13.4	16	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.52	11.5	11.25	12.3	12.8	↔	Hold	11.25
EKHO.CA	EGYPT KUWAIT H/d	1.38	\$1.33	\$1.29	\$1.38*	\$1.44	↑	Hold	\$1.29
TMGH.CA	TALAT MOSTAFA/d	7.29	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	21.64	21.7*	20.5	23	24.25	↑	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	12.39	12.15	11.6	12.6	13	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.57	8.35	8	8.6	9.08	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.6	13.3	13	13.9	14.5	↔	Hold	13.9
CLHO.CA	CLEOPATRA HOSPITAL	4.85	4.6	4.4	4.95	5.4	↔	Hold	4.4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	102.00	98	92	105	112	↑	Hold	92
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.83	12.4	11.9	13.5	13.9	↔	Hold	11.9
ISPH.CA	IBNSINA PHARMA/d	3.03	2.99	2.85	3.3	3.55	↔	Hold	3.3
MNHD.CA	NASR CITY HOUS/d	2.18	2.15	2	2.35	2.55	↓	P.Sell	2.55
SKPC.CA	SIDI KERIR PET/d	10.09	10	9.5	10.4	11	↑	Hold	9.5
CIEB.CA	CREDIT AGRICOL/d	27.44	26.3	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.950	1.95	1.88	2.06	2.13	↔	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.09	3.95	3.85	4.2	4.45	↑	Hold	3.85
ESRS.CA	EZZ STEEL/d	16.00	15.5	14.5	16.75	17.1	↑	Hold	14.5
ORWE.CA	ORIENTAL WEAVERS /d	8.17	8.1	7.7	8.6	8.9	↓	P.Sell	8.6
HELI.CA	HELIOPOLIS/d	4.4	4.42*	4	4.8	5	↔	Hold	4.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.40	6.32	6.19	7.15	7.84	↔	Hold	6.19
AUTO.CA	AUTO GHABBOUR /d	4.2	4.15	3.95	4.45	4.7	↔	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.700	1.7*	1.63	1.85	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.217	1.2	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	5.31	5.3	5.14	5.55	5.9	↑	Hold	5.14
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.35	2.24	2.11	2.5	2.84	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.69	1.65	1.54	1.8	1.95	↓	P.Sell	1.95
EGTS.CA	EGYPTIAN RESORTS CO	1.470	1.466	1.4	1.55	1.67	↓	P.Sell	1.67

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.